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Futures ICE scendono grazie a prese di beneficio speculative

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Arabica

coffee futures settled lower today amid speculative profit taking. The most active contract for July delivery settled 1.65 cents lower to 127.15 cents per pound. A recovery in the dollar, lower equity and commodity markets, and a corrective technical action put pressure on the coffee market and led to small spec liquidation, ending the market's nine session rally. The market is likely to begin a consolidation phase and trade mostly sideways for the upcoming sessions. Observe key support areas at 125.60 and 123.50, basis July. Worries of Colombia's ability to meet its contractual obligations continue to circulate due to tight local supplies. At today's Ministry level meetings, government officials have called on the industry and the agricultural ministry to look for measures to secure the current record high prices paid to producers as well as consider the viability of the creation of a local futures market that could reflect the internal market pricing realities. In other news, April U.S. retail sales were worse than expected, and the Dow Jones industrial average lost 184 points while the S&P retracted below its much watched 900 level.

In London, the **Robusta** futures contract for July closed \$5 lower, settling at 1500 per metric ton.

- **ICE Certified Stocks** down 3,075 bags for a total of 3,796,537 bags. Pending: 7,400
- **Brazil** green coffee exports 520,563 bags from May 1st ? 12th according